

Capital Markets Advisory

Unparalleled analytics, expertise, and execution

THE INDUSTRY STANDARD

9 of the top 10 cat funds

35 of the top 40 global reinsurers

9 of the top 10 U.S. commercial P&C insurers

70% of Lloyd's managing agents
...use RMS products and services

GLOBAL EXPERIENCE AND SERVICE

With nearly 20 years of experience in the capital markets industry, RMS Capital Markets Advisory is the largest and most experienced insurance linked securities (ILS) team in the market.

RMS Capital Markets Advisory provides expert risk analyses and unparalleled execution for perils as diverse as U.S. hurricane, Turkey earthquake and global disease pandemic.

MARKET-LEADING BOND EXECUTION

Time sensitivity is a key characteristic of ILS transactions, but efficient execution is not just about doing things on time and on budget. RMS helps issuers clearly communicate the risk to the market, measuring success through investor acceptance and appropriate pricing.

RMS bonds consistently price at the low end or even below guidance: from September 2013–2014, for example, RMS bonds priced an average of 10% below the midpoint of initial guidance. This trend demonstrates the high investor confidence in RMS Capital Markets Advisory risk analyses and RMS model results.

WE UNDERSTAND THE RISK, WE KNOW THE MARKET

RMS Capital Markets Advisory has a deep understanding of investor needs and goals, developed through relationships with global reinsurers as well as specialist catastrophe, pension, and hedge fund managers.

We provide a risk assessment and a representation of every public catastrophe bond currently on risk—regardless of the modeler—creating a comprehensive view of catastrophe risk in the ILS market. In addition, we provide custom modeling for “private” reinsurance transactions, providing consistency of analytics and data across a fund's entire portfolio.

Nine of the top ten catastrophe fund managers use RMS services and software, making RMS the industry standard view of ILS catastrophe risk.

Website:

<http://www.rms.com/capital-markets>

Email:

capital.markets@rms.com



MARKET-LEADING SCIENCE AND MODEL TRANSPARENCY

To be truly innovative, a thorough knowledge of the models and risks they represent is a necessity. Our offerings are based on market-leading RMS science and supported by a global network of model specialists, allowing us to structure the first parametric bond in Turkey and the ground-breaking storm surge bond for the New York Metropolitan Transport Authority (MTA).

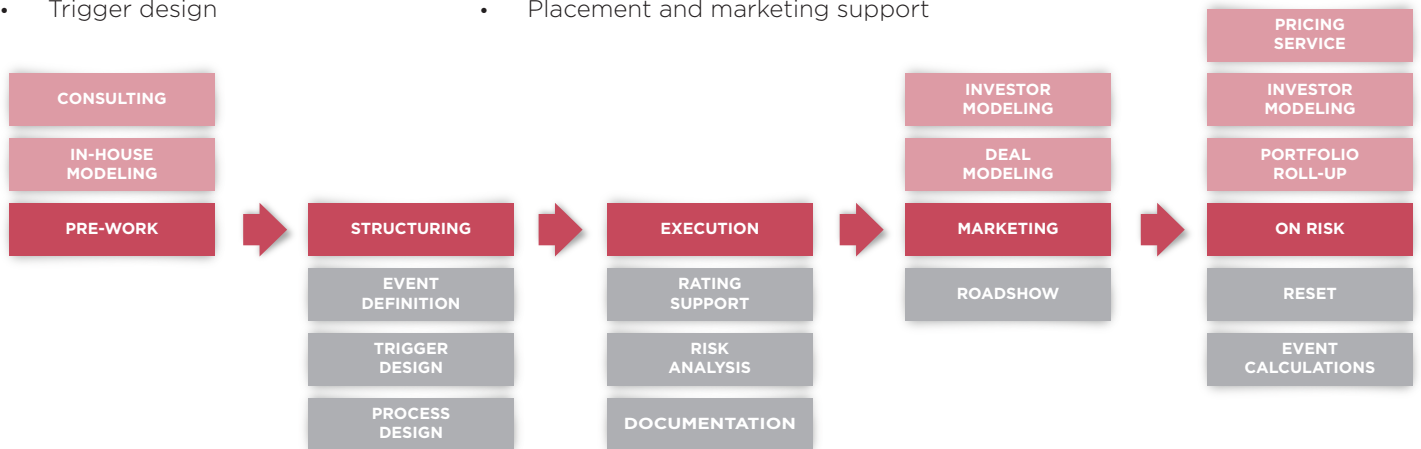
RMS models incorporate the latest science, 25 years of dedicated catastrophe risk research and development, and regional expertise. Over 400 insurers, reinsurers, trading companies and financial institutions trust RMS models to better understand and manage their risk.

RMS Capital Markets Advisory ensures up-to-the-minute insight and guidance on model methodologies and advancements. As the bounds of the ILS market expand, this dedication makes us the modeler of choice when structuring and communicating the risk for emerging regions and perils.

COMPREHENSIVE ISSUANCE SUPPORT

RMS Capital Markets Advisory provides comprehensive offerings for the full transaction lifecycle, from solution design to risk analysis to investor marketing. Advisory and analytical services include:

- Pre-transaction consulting
- Event definition
- Trigger design
- Expertized risk analysis
- Index development
- Placement and marketing support
- Post-issuance support
- Post-event loss calculations



AWARD-WINNING STRUCTURES

We strive to provide the best solutions to issuers and investors alike. RMS Capital Markets Advisory was recognized for its market leadership and innovation in transaction structuring at the 2014 Trading Risk Awards, through its expert risk analyses for the winners of all three transaction categories:

- MetroCat Re Ltd. (Series 2013-1), Non-life Transaction of the Year
- Atlas IX Capital Limited (Series 2013-1), Life Transaction of the Year
- AIG's Tradewynd Re Ltd. (Series 2013-2), Initiative of the Year

For more information on RMS Capital Markets Advisory products and services, email capital.markets@rms.com

ABOUT RMS

RMS models and software help insurers, financial markets, and public agencies evaluate and manage catastrophe risks throughout the world, promoting resilient societies and a sustainable global economy. Our scientific and objective measurement of risk facilitates the efficient flow of capital needed to insure, manage, and mitigate risks to reduce the consequences of disasters.

RMS
7575 Gateway Blvd., Newark, CA 94560, USA

www.rms.com

